

# #HelloBPS

Win ideas in 6 steps from #TechMBPS!



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## Typical Customer Ask:

“The accuracy drop in LC documentation has led to huge losses for my bank of late. How can Tech Mahindra help us avoid potential losses in future?”

## TechMighty:

“We understand. Let us tell you how TechMBPS can help you leverage Blockchain technology to eliminate inefficiencies, decrease risk of fraud by truly revolutionizing banking systems.”

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## We understand the problem...

A Letter of Credit (LC) is a letter from a bank, guaranteeing that a buyer's payment to a seller will be received on time and for the correct amount.

Due to the nature of international dealings, including factors such as distance, differing laws in each country, and difficulty in knowing each party personally, the use of letters of credit has become integral to international trade.

However, there exists a risk of documentary fraud, traceability issues and challenges with respect to maintaining data privacy among counterparties.

Deployment of Blockchain will revolutionize such transactions. It will help guard against losses, inefficiencies, increased cost, financial penalties and decline in share value with market capitalization associated with such transactions

TechMBPS has just the right solution...



## Our solutions can save the day...

#TechMBPS is your partner who understands what LCs mean for the Trade and Finance business.

Blockchain technology can be used to create a collaborative platform including key stakeholders in the Trade Financing ecosystem, on the Blockchain framework. This results in,

- Internal collaboration platform for multiple stakeholders to execute the Trade Finance Life Cycle
- Fraud mitigation towards multiple bill presentment
- Single source of truth of documentary credit information to enable transparency and near real-time access to information
- International transfers to facilitate an alternate cheaper mechanism for trade settlement

## The Results?

- Secure transactions without intermediaries
- Highly scalable
- Applicable to an array of financial assets
- Transaction permanence and immutability
- Eliminates possibility of “double spend”
- A single node failure in the network doesn't bring down the entire system

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# Our Differentiators

A simple engagement model for end-to-end Blockchain implementation.

## Assess & Educate



## Process Identification



## Scale up



## PoC / Prototype

# Key takeaways...

**Who needs it:** Banks that are on the hunt for 10x better, faster and cheaper solutions enabled by new technology,

**What should they know:** Disruption may come from a mix of regulation and Blockchain systems.

## TechMBPS Solution:

- We bring with us a dedicated team of hand-picked associates.
- We've made heavy investments in up-skilling and a dedicated Lab setup for the resources to brainstorm and develop potential Go-To Market prototypes and PoCs.
- We have also partnered with a number of Fintechs and key niche players in this space – like Ripple, Skuchain, ChainThat, AlphaPoint, AWS, HP, Oracle, SAP, ITyX, Microsoft, Salesforce, OrangeScape, SmartStream, Target, Flexera, ThreatMetrix, Windows Azure, Google, IBM, Vaultize, IBM Blockchain, Think, OnBase, Avaamo, Prysm, Bravura, NICE Actimize, Augment, etc.

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# More areas to leverage TechMBPS:

## 1. Retail banking & cards

- Mortgages
- Loyalty Points
- On-boarding

## 2. Insurance – P&C and Life

- Smart contracts
- Fraud insurance claims reduction

## 3. Asset Management

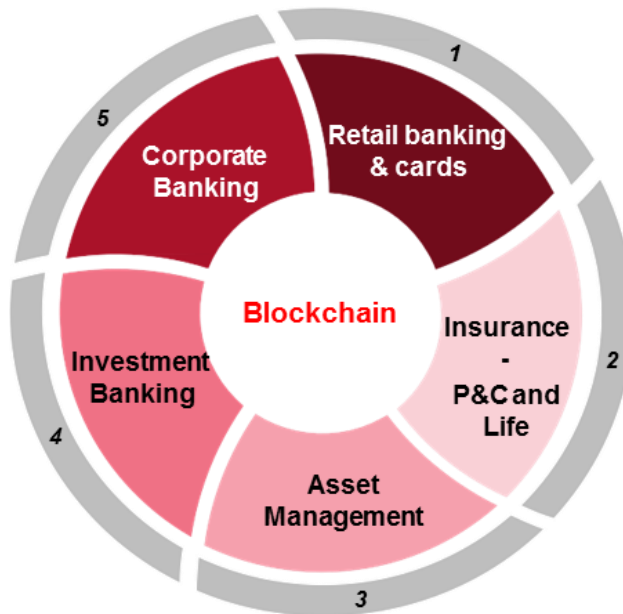
- Settlement Process
- Transfer Agency

## 4. Investment Banking

- Delivery vs Payments
- OTC Markets

## 5. Corporate Banking

- Cross-border payments
- Supply Chain Finance



# #TechMBPS is happy to help...

Get a chance to feature on the next #HelloBPS

Send us your entries or get in touch with us at

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Leave your number and we will call you.